

2008**Net Operating Loss (NOL) Computation and NOL and
Disaster Loss Limitations — Individuals, Estates, and Trusts****3805V****Attach to your California tax return.**

Name(s) as shown on return

SSN or ITIN

FEIN

Part I Computation of Current Year NOL for Individuals, Estates, and Trusts. If you do not have a current year NOL, go to Part II.**Section A — California Residents Only** (Nonresidents go to Section B.)

- 1 Adjusted gross income from 2008 Form 540, line 17. If negative, use brackets. Estates and Trusts, begin on line 3 **1** _____ 00
- 2 Itemized deductions or standard deduction from 2008 Form 540, line 18 **2** (_____) 00
- 3 **a** Combine line 1 and line 2. (Estates and Trusts, enter taxable income, see instructions.) If negative, use brackets.
If positive, enter -0- here and on line 27. Do **not** complete the rest of Section A. You do not have a current year NOL.
Complete Part II and Part III if you have a carryover from prior years. **3a** _____ 00
- b** 2008 designated disaster loss included in line 3a. Enter as a positive number. **3b** _____ 00
- c** Combine line 3a and line 3b. If negative, use brackets and continue to line 4. If zero or more, do **not** complete the
rest of Part I. Enter the amount from line 3b, if any, in Part III, line 3, column (d) and complete
Part II and Part III as instructed **3c** _____ 00
- Enter amounts on line 4 through line 26 as if they were all **positive** numbers. See instructions.
- 4 Nonbusiness capital losses **4** _____ 00
- 5 Nonbusiness capital gains. See instructions. **5** _____ 00
- 6 If line 4 is more than line 5, enter the difference; otherwise, enter -0- **6** _____ 00
- 7 If line 4 is less than line 5, enter the difference; otherwise, enter -0- **7** _____ 00
- 8 Nonbusiness deductions **8** _____ 00
- 9 Nonbusiness income other than capital gains **9** _____ 00
- 10 Add line 7 and line 9. **10** _____ 00
- 11 If line 8 is more than line 10, enter the difference; otherwise, enter -0- **11** _____ 00
- 12 If line 8 is less than line 10, enter the difference; otherwise, enter -0- **12** _____ 00
- 13 Business capital losses. **13** _____ 00
- 14 Business capital gains **14** _____ 00
- 15 Add line 12 and line 14. **15** _____ 00
- 16 If line 13 is more than line 15, enter the difference; otherwise, enter -0- **16** _____ 00
- 17 Add line 6 and line 16. **17** _____ 00
- 18 Enter the loss, if any, from line 8 of Schedule D (540). Estates and Trusts, enter the loss,
if any, from line 9, column (c), of Schedule D (541). If you do not have a loss on that line (and do not
have an R&TC Section 18152.5 exclusion), skip line 18 through line 23 and enter on line 24 the
amount from line 17. **18** _____ 00
- 19 R&TC Section 18152.5 exclusion. Enter as a positive number. **19** _____ 00
- 20 Subtract line 19 from line 18. If zero or less, enter -0- **20** _____ 00
- 21 Enter the loss, if any, from line 9 of Schedule D (540). Estates and Trusts, enter the loss,
if any, from line 10 of Schedule D (541). Enter as a positive number. **21** _____ 00
- 22 If line 20 is more than line 21, enter the difference; otherwise, enter -0- **22** _____ 00
- 23 If line 21 is more than line 20, enter the difference; otherwise, enter -0- **23** _____ 00
- 24 Subtract line 22 from line 17. If zero or less, enter -0- **24** _____ 00
- 25 NOL and disaster loss carryovers from prior years. See instructions. **25** _____ 00
- 26 Add lines 11, 19, 23, 24, and 25. **26** _____ 00
- 27 **2008 NOL carryover.** Combine line 3c and line 26. If more than zero, enter -0-. You do not have a current year NOL
to carryover **27** _____ 00

Section B — Nonresidents and Part-Year Residents Only — Computation of Current Year California NOL

	A Enter total amounts as if you were a CA resident for entire year.	B Enter amounts earned or received from CA sources if you were a nonresident for the entire year.	C Enter amounts earned or received during the portion of the year you were a CA resident.	D Enter amounts earned or received from CA sources during the portion of the year you were a nonresident.	E Total Combine columns C and D.
1 Adjusted gross income. See instructions If negative, use brackets 1					
2 Itemized deductions or standard deduction. See instructions. 2 () () () () ()					
3 a Combine line 1 and line 2. If negative, use brackets. If positive, enter -0- here and on line 27. Complete Part II and Part III if you have a carryover from prior years 3a					
b 2008 designated disaster loss included in line 3a. Enter as a positive number 3b					
c Combine line 3a and line 3b. If negative, use brackets and continue to line 4 3c					
Enter amounts on line 4 through line 26 as if they were all positive numbers.					
4 Nonbusiness capital losses 4					
5 Nonbusiness capital gains 5					
6 If line 4 is more than line 5, enter the difference; otherwise, enter -0- 6					
7 If line 4 is less than line 5, enter the difference; otherwise, enter -0- 7					
8 Nonbusiness deductions 8					
9 Nonbusiness income other than capital gains 9					
10 Add line 7 and line 9 10					
11 If line 8 is more than line 10, enter the difference; otherwise, enter -0- 11					
12 If line 8 is less than line 10, enter the difference; otherwise, enter -0- 12					
13 Business capital losses 13					
14 Business capital gains 14					
15 Add line 12 and line 14 15					
16 If line 13 is more than line 15, enter the difference; otherwise, enter -0- 16					
17 Add line 6 and line 16 17					
18 Enter the loss, if any, from line 4 of Schedule D (540NR) worksheet for nonresidents and part-year residents. If you do not have a loss on that line (and do not have an R&TC Section 18152.5 exclusion), skip line 18 through line 23 and enter on line 24 the amount from line 17 18					
19 R&TC Section 18152.5 exclusion. Enter as a positive number 19					
20 Subtract line 19 from line 18. If zero or less, enter -0- 20					
21 Enter the loss, if any, from line 5 of Schedule D (540NR) worksheet for nonresidents and part-year residents. Enter as a positive number 21					
22 If line 20 is more than line 21, enter the difference; otherwise, enter -0- 22					
23 If line 21 is more than line 20, enter the difference; otherwise, enter -0- 23					
24 Subtract line 22 from line 17. If zero or less, enter -0- 24					
25 NOL and disaster loss carryovers from prior years 25					
26 Add lines 11, 19, 23, 24, and 25 26					
27 2008 NOL carryover. Combine line 3c and line 26. If more than zero, enter -0- 27					

Part II Determine 2008 Modified Taxable Income (MTI). Be sure to read the instructions for Part II.

1	Taxable income. See instructions	1	00
Enter amounts on line 2 through line 4 as if they were all positive numbers.			
2	Capital loss deduction included in line 1	2	00
3	Disaster loss carryover included in line 1	3	00
4	NOL carryover included in line 1	4	00
5	MTI. Combine line 1 through line 4. If line 5 is zero or less, enter -0-	5	00

Part III NOL Carryover and Disaster Loss Carryover Limitations. See Instructions.

		(g) Available balance	
1	MTI from Part II, line 5	1	

Prior Year NOLs

(a) Year of loss	(b) Code	(c) Type of NOL* See below	(d) Initial Loss	(e) Carryover from 2007	(f) Amount used in 2008	(g)	(h) Carryover to 2009 subtract column (f) from column (e)
2							

Current Year NOLs

3 2008		DIS					
4 2008							
2008							
2008							
2008							

*Type of NOL: General (GEN), New Business (NB), Eligible Small Business (ESB), or Disaster (DIS).

5	NOL carryover. Add the carryover amounts in column (h) that are not the result of a disaster loss	5	00
6	Disaster loss carryover. Enter the total loss carryover amounts in column (h) that are the result of disaster losses	6	00